

About SBI

Founded in 1806, Bank of Calcutta was the first Bank established in India and over a period of time evolved into State Bank of India (SBI). SBI represents a sterling legacy of over 200 years. It is the oldest commercial Bank in the Indian subcontinent, strengthening the nation's trillion-dollar economy and serving the aspirations of its vast population.

The Bank is India's largest commercial Bank in terms of

assets, deposits, branches, number of customers and employees, enjoying the continuing faith of millions of customers across the social spectrum.

SBI headquartered at Mumbai, provides a wide range of products and services to individual customers, commercial enterprises, large corporates, public bodies and institutional customers through its various branches and outlets, joint ventures and subsidiaries.



VISION

**Be The Bank Of
Choice For
A Transforming
India**



MISSION

**Committed To
Providing
Simple,
Responsive And
Innovative
Financial Solutions**



VALUES

**Service
Transparency
Ethics
Politeness
Sustainability**

SBI's Journey Through Numbers

**Largest Bank in India
(Deposits, Advances,
Customers and
Banking Outlets)**

Customers **42.42**
No.
(in crore)

Market Share
Deposits **22.84**
Advances **19.92**
%

Total
Branches **22,414**
No.

Pan-India
ATMs, CDMs &
Recyclers **59,541**
No.

BC Outlets **58,274**
No.

Share of
Transactions
on Alternate
Channels **80.00**
%

Market Share
in no. of POS **20.20**
%

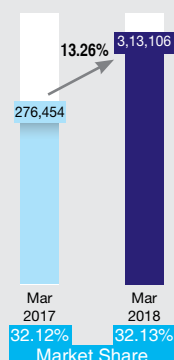
Market Share
in Debit Card
Spends **30.40**
%

Financial
Inclusion
Accounts **13.42**
No.
(in crore)

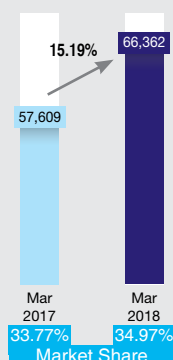
Financial
Inclusion
Deposits **23,982**
Amt.
(₹ in crore)

Financial
Inclusion
Transactions **31.22**
No.
(in crore)

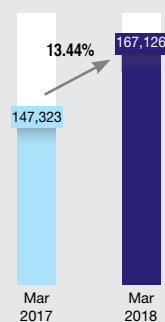
HOME LOANS



AUTO LOANS



OTHER P-SEGMENT LOANS



Building Momentum for a Transforming India

At State Bank of India (SBI), we are firm believers of the 'Reform, Perform and Transform' mantra. We are passionately driven to meet the future needs of a transforming India and are guided by our unflinching commitment towards sustained value generation.



India is going through a remarkable transformation. Ease of doing business, mega tax reforms, financial inclusion, universal health insurance, mass digitalisation, infrastructure development and the growth of manufacturing and service sectors are just some of the change enablers. More so, the country currently enjoys prudent fiscal conditions, stable inflation, growing trade and steady employment creation to support sustainable GDP growth. Not surprisingly, the country is in the spotlight globally.

Focused on value creation, SBI has made strategic investments to strengthen its core businesses. Over the last 5 years, we have undertaken several initiatives in reshaping SBI into a technologically advanced universal banking institution, with optimised operational efficiency and with 'delighting customers' as its strategic driving priority.

Today, these transformative initiatives have made SBI highly competitive and relevant to its diverse base of customers. With this backdrop, we are now ideally positioned for delivering superior value creation through sustainable growth. We plan to fulfil this by enhancing our operations to the highest levels of excellence - be it lending performance; improving our asset quality; perking up our profitability; and ultimately hastening the pace of capital generation and, thus, wealth creation.

To power these efforts, we have made our own infrastructure extra robust, in terms of establishing a comprehensive monitoring and

control framework, and building on a large talent pool of committed workforce. To support this, we have re-engineered our internal processes for improving our risk management and growth velocity. We are also constantly recalibrating our lending strategy to bolster the quality of our loan book.

As a proxy to India's economy, we are building steady momentum to become even more emblematic of the resilience and transformation of the Indian economy.

Technology advancements are continuously being implemented both towards back-end processes, as well as robust and efficient customer service delivery channels. At the same time, our commitment to highest standards of risk management, ethics and governance safeguard our stakeholder's interests at all times. Through this upgraded framework, we have laid a strong foundation for sustained long-term growth, and are gradually moving towards a more transparent, cost-competitive, and innovation-driven organisation.

We are beginning to see clear signs of benefits from the merger with our associate banks, having unified multiple operations to match the highest standards, and stimulating superior synergistic performance. Going forward, an enhanced scale of operations, sharing of best practices and the rationalisation of common costs are expected to result in meaningful savings. This will further strengthen our mission for becoming an enduring value creator.

We are optimistic about the future. The success of the largest ever QIP floated in India by SBI, is a strong testimony to the faith reposed in us by our investors and to our capital raising capability overall. The QIP enjoyed wide participation by diverse sets of quality investors. Furthermore, the IPO of SBI Life, led to significant value discovery and is a strong indication of the Bank's ability to incubate and nurture future industry leaders with a strong potential for value creation in the times ahead.

The Bank is deeply committed to contributing to society at large. We will continue to serve as a trusted partner to all our stakeholders by responsibly providing financial services that enable growth and economic progress for people of all income groups. During major transformational reforms seen in the past, such as the Government's demonetisation measures and the tax reforms through the introduction of GST, the Bank has emerged as a resilient player on a steady path of quality growth.

Embracing Technological Advancements, to consolidate our Digital Banking Leadership.

A Transforming India is digitally savvy and has high expectations from the banking industry. We are committed to develop, deploy and maintain technology solutions that are stable, reliable and deliver what the business needs to optimise customer satisfaction and value creation.



We are committed towards transforming ourselves into a digitalised organisation, supported by technology enabled backend operations.

600 bps

Growth in Digital Banking over the previous year

37%

Share of Digital Transactions in total Transactions

1.96 million

Merchant Payments Acceptance Touch Points

India is undergoing a digital transformation and witnessing an accelerated pace of innovation and technology adoption. As the digital economy is flourishing, the Bank is also progressing with its technological advancements and growing its presence in multi-channel platforms, keeping itself ahead of the curve. Consequent to our digital initiatives, we have improved the share of digital transactions as a percentage of total transactions by over 600 bps during the year.

During FY2018, we launched an integrated omni-channel digital platform YONO as an integral part of our digital drive. This is India's first fully digital service platform designed to facilitate banking as well as lifestyle needs of our customers through an all encompassing B2C marketplace. Apart from banking services, the application is designed to offer other financial products including investments, insurance and credit cards.

This path-breaking product has been developed using the latest digital technologies.

We are also committed towards transforming ourselves into a digitalised organisation, supported by technology enabled backend operations. Along with the digitalisation of consumer facing operations,

we continue to invest in the automation of our internal processes to improve efficiency, reduce cost of operations and re-deploy employees in revenue accretive roles.

With an all-pervasive digital transformation taking hold, we are highly motivated to integrate and absorb multiple technologies into

our operational culture. The potential and the productivity of new age technologies like block chain, machine learning, artificial intelligence and IoT with data and analytics as their foundation have been recognised by the Bank. Centres of excellence, proofs of concept and a collaborative and definitive time bound plan with fintech companies and vendors has been put in place to harness and harvest the benefits of these technologies for greater customer engagement, enhancing productivity of the Bank and empowering our employees. We are continuously training our employees to keep them updated on the technology front, and this enables them to deliver new-age banking for an aspiring and transforming India.



Progressively Enhancing Asset Quality and Processes, through Efficient Risk Management.

To be able to serve a transforming and demanding India, we need to be a strong bank with the best risk management practices. Going forward, we are making credible progress in risk assessment and management, while working diligently to resolve legacy stressed assets.



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We believe that our stringent credit underwriting processes will be the key driver of long-term sustainable quality growth and superior shareholder returns.

Stressed assets have been one of the biggest challenge to the growth of the Indian banking industry. At SBI, we are cognisant of these challenges, and are committed to improve the asset quality in our books. We have undertaken a multi-pronged approach to arrest fresh slippages by adopting technologically advanced underwriting practices for asset selection. We believe that our stringent credit underwriting processes will be the key driver of long-term sustainable quality growth and superior shareholder returns. Furthermore, we are strengthening our risk monitoring and assessment techniques, to prevent and avoid potential slippages through an early warning system that has been implemented.

It is incumbent upon us to ensure that our business operations remain fully compliant with laid down procedures and regulatory requirements. Over time, we have evolved a robust risk management model aligned with regulatory standards and international best practices. Our policies and procedures are in place to measure, assess, monitor and manage risks systematically across all our portfolios. We have undertaken initiatives to inculcate a risk and compliance culture across the organisation by imparting extensive training.

We are actively recognising and addressing the legacy credit issues, while striving to ensure that the new origination is well de-risked. Furthermore,

a large proportion of our stressed assets are under various resolution processes. These eventual resolutions will further improve our asset quality metrics meaningfully, and also make way for credit expansion and growth.

At SBI, we have been proactive towards making the banking system efficient and credible, which is essentially a prerequisite for stronger economic growth of our country.

Ability to Build Valuable Businesses to create Future Value for Stakeholders.



Our position in the Nation's financial system enables us to create scalable and profitable business models in the financial ecosystem.

As part of a strategy to meet capital needs as well as global risk norms, from time-to-time the Bank aims to monetise certain assets by partially divesting stake in select subsidiaries.

During the year, we divested a part of our stake in SBI Life through a highly successful initial public offering. As the largest public offer in the past seven years, at the time of listing on 3rd October 2017, SBI has demonstrated remarkable ingenuity in creating India's largest private life insurer in terms of new business premium (NBP) generated every year since FY2010.

SBI sold 8% of its stake in the IPO of SBI Life valuing SBI Life at ₹ 70,000 crore, thereby enabling SBI to add to its capital to support growth. This IPO stands as a strong testimony to SBI's capabilities in institution building and value discovery.

The Bank has many similar subsidiaries which have the potential to deliver future value. Over the years, the Bank has built value in various lines of business through its subsidiaries and investments in non-core assets. These non-core assets are fundamental to the nation's financial markets' infrastructure.

₹67,825
crore

as on
31st March, 2018
Market Cap of
SBI Life

62.10%

Bank's current
Stake in SBI Life

₹5,436
crore

Raised by 8%
Stake Sale
of SBI Life
through IPO

A Transforming India will need strong financial institutions beyond banking. SBI owns and manages several Non Banking Subsidiaries that are amongst industry leaders in their own right. As in the case of partial divestment and subsequent IPO of SBI Life in FY2018, we believe that we will be able to unlock huge value in these businesses.



Unlocking the Potential of our Human Capital, through structured Skill Development.

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We are directing our efforts towards imparting continuous training on skill development and enhancing job knowledge.

People are our most valuable asset and nurturing their capability is at the core of driving business excellence and meeting the demands of a Transforming India. To improve the profitability and efficiency of the Bank, our concerns are also towards improving our productivity. We are directing our efforts towards this by imparting continuous training on skill development and enhancing job knowledge. This will empower us to offer excellent customer service and aid us in achieving our targeted performance. In this connection, we have established a state-of-the-art “State Bank Institute of Leadership” (SBIL) at Kolkata, for imparting world class training to senior

executives of the Bank. In addition to this, we also have a robust enterprise wide training system, which caters to all employees of the Bank and prepares them to stay ahead of the curve. Specialised in house training establishments in the areas of Credit, International Banking, Risk, Marketing, Rural Banking, IT, Leadership and Human Resources, among others, have been created to ensure that the Bank’s training systems is in sync with its growing needs.

During the year, we implemented a reward and recognition scheme which seeks to reward high performers. Performance Linked Incentives have also been rationalised and dashboards are provided to

all employees to help them track their own progress. We are targeting to bring over 95% of our employees under measurable roles to streamline their performance evaluation objective and ensure their systematic career development.

Our thrust is on identifying potential leaders and investing in their development, in order to create a leadership pipeline for succession. In addition to this, with streamlined recruitment process, average age of officers and associates are declining. The Bank aims at inducting young members while maintaining the overall manpower at optimal level, based on profit and cost projections.

As the Indian economy is witnessing a transformation, we are making ourselves more agile on the path of innovation and knowledge. This ensures that we are future-ready for India’s journey of transformation.

50 hrs.

Average Training
Man-hours per
Employee

A Transforming India requires modern and capable institutions to help realise its aspirations. For SBI, this means having strong capabilities and a value based culture within our people. We continue to be focussed on embedding an ethical and value based culture throughout the organisation, which is at the core of our strategy and processes.



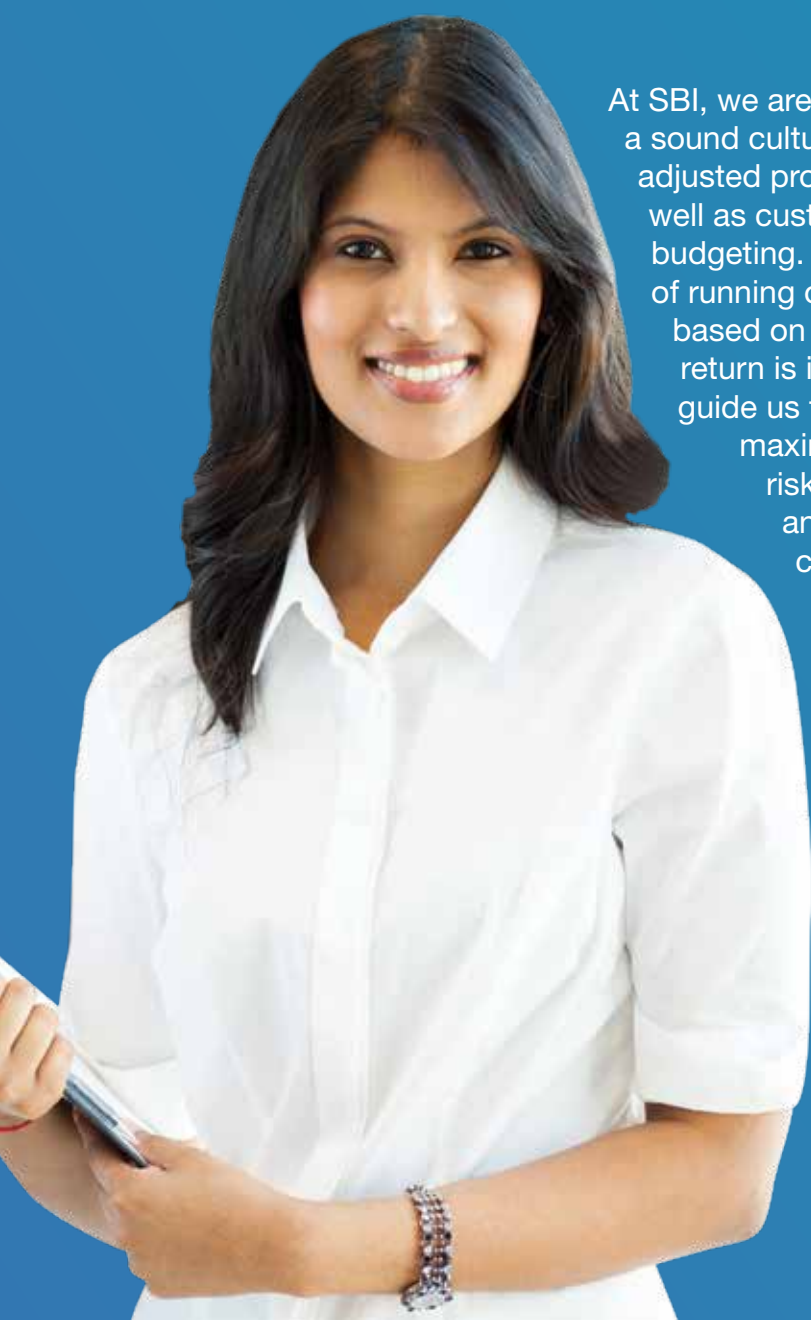
Driving Change to focus on Sustainable Growth.

To be worthy of serving a Transforming India, we ourselves need to have a strong introspective culture with the goal of being a strong and high-performing bank. With our new internal budgeting processes, we're making sure that every aspect of our business optimises our customer service levels, our risk management, and our returns to our stakeholders. With this result orientated discipline, we can play a pivotal role in catalysing India's transformation.



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With a focus on risk adjusted return maximisation, we have completely revamped our budgeting processes.



At SBI, we are building a sound culture of risk adjusted profit based as well as customer-centric budgeting. The exercise of running our business based on risk adjusted return is intended to guide us towards return maximisation, risk mitigation and capital conservation.

This transformation is a pre-requisite to weather the challenges surrounding the banking sector, with efficiency and profitability parameters remaining under pressure.

We have re-organised our budgeting process by setting targets on key parameters, with granular roadmaps. Our efficiency parameters for the medium term include improving Return on Assets; Return on Equity; Cost to Income Ratio; Net Interest Margins (NIMs); and Credit to Deposit ratio, among others. Business units are similarly expected to target Returns on Risk weighted assets.

With defined strategies in place, it will be our endeavour to report positive outcomes for each of these parameters over the medium term.

SBI Group Structure

as on 31st March, 2018

Non-Banking Subsidiaries / Joint Ventures

100% SBI Capital Markets Limited

- SBI CAP Securities Limited
- SBI CAP Ventures Limited
- SBI CAP (UK Limited)
- SBI CAP Trustees Co. Limited
- SBI CAP (Singapore Limited)

69.04% SBI DFHI Limited

100% SBI Mutual Fund Trustee
Company Private Limited

86.18% SBI Global Factors Limited

60% SBI Pension Funds
Private Limited

63% SBI Funds Management
Private Limited

SBI Funds Mgt.
(International) Private Limited

74% SBI Cards & Payment
Services Private Limited

62.10% SBI Life Insurance
Company Limited

65% SBI-SG Global Securities
Services Private Limited

74% SBI Business Process
Management Services Private
Limited

74% SBI General Insurance
Company Limited

49% C-Edge Technologies Limited

45% Macquarie SBI Infrastructure
Management. Pte. Limited

Macquarie SBI Infrastructure
Trustee Pte. Limited

45% SBI Macquarie Infrastructure
Management Private Limited

45% SBI Macquarie Infrastructure
Trustee Private Limited

50% Oman India Joint Investment
Fund-Management. Co.
Private Limited

50% Oman India Joint Investment
Fund-Trustee Co. Private Limited

100% SBI Foundation

100% SBI Infra Management
Solutions Pvt. Ltd.

30% JIO Payments Bank Ltd.

OWNERSHIP FIGURES IN %

Foreign Banking Subsidiaries / Joint Ventures
/ Investments

100% State Bank of India (California)

100% SBI Canada Bank

60% CIBL Moscow

96.60% SBI Mauritius Limited

99% Bank SBI Indonesia

55.37% Nepal SBI Bank Limited

100% Bank SBI Botswana Limited

20% Bank of Bhutan Limited

8.86% Sterling Bank PLC

19.50% Kukuja Project Development
Company

Foreign Non-Banking Subsidiary

99.99% SBI Servicos Limitada, Brazil









Financial Highlights: 10 years at a Glance

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Liabilities										
Capital (₹ in crore)	635	635	635	671	684	747	747	776	797	892
Reserves & Surplus (₹ in crore)	57,313	65,314	64,351	83,280	98,200	1,17,536	1,27,692	1,43,498	1,87,489	2,18,236
Deposits (₹ in crore)	7,42,073	8,04,116	9,33,933	10,43,647	12,02,740	13,94,409	15,76,793	17,30,722	20,44,751	27,06,344
Borrowings (₹ in crore)	53,713	1,03,012	1,19,569	1,27,006	1,69,183	1,83,131	2,05,150	3,23,345	3,17,694	3,62,142
other's (₹ in crore)	1,10,698	80,337	1,05,248	80,915	95,404	96,927	1,37,698	1,59,276	1,55,235	1,67,138
Total (₹ in crore)	9,64,432	10,53,414	12,23,736	13,35,519	15,66,211	17,92,748	20,48,080	23,57,617	27,05,966	34,54,752
Assets										
Investments (₹ in crore)	2,75,954	2,85,790	2,95,601	3,12,198	3,50,878	3,98,800	4,81,759	5,75,652	7,65,990	10,60,987
Advances (₹ in crore)	5,42,503	6,31,914	7,56,719	8,67,579	10,45,617	12,09,829	13,00,026	14,63,700	15,71,078	19,34,880
other Assets (₹ in crore)	1,45,975	1,35,710	1,71,416	1,55,742	1,69,716	1,84,119	2,66,295	3,18,265	3,68,898	4,58,885
Total (₹ in crore)	9,64,432	10,53,414	12,23,736	13,35,519	15,66,211	17,92,748	20,48,080	23,57,617	27,05,966	34,54,752
Net Interest Income (₹ in crore)	20,873	23,671	32,526	43,291	44,329	49,282	55,015	57,195	61,860	74,854
Provisions for NPA (₹ in crore)	2,475	5,148	8,792	11,546	11,368	14,224	17,908	26,984	32,247	70,680
operating Result (₹ in crore)	17,915	18,321	25,336	31,574	31,082	32,109	39,537	43,258	50,848	59,511
Net Profit Before Taxes (₹ in crore)	14,181	13,926	14,954	18,483	19,951	16,174	19,314	13,774	14,855	-15,528
Net Profit (₹ in crore)	9121	9,166	8,265	11,707	14,105	10,891	13,102	9,951	10,484	-6,547
Return on Average Assets (%)	1.04	0.88	0.71	0.88	0.97	0.65	0.68	0.46	0.41	-0.19
Return on equity (%)	15.07	14.04	12.84	14.36	15.94	10.49	11.17	7.74	7.25	-3.78
expenses to Income (%) (operating expenses to total Net Income)	46.62	52.59	47.6	45.23	48.51	52.67	49.04	49.13	47.75	50.18
Profit Per employee (₹ in 000)	474	446	385	531	645	485	602	470	511	-243
earnings Per Share (₹)*	143.77	144.37	130.16	184.31	210.06	156.76	17.55	12.98	13.43	-7.67
Dividend Per Share (₹)*	29	30	30	35	41.5	30	3.5	2.60	2.60	Nil
SBI Share (Price on NSE) (₹)*	1,067.10	2,078.20	2,765.30	2,096.35	2,072.75	1,917.70	267.05	194.25	293.40	249.90
Dividend Pay out Ratio % (₹)	20.19	20.78	23.05	20.06	20.12	20.56	20.21	20.28	20.11	NA
Capital Adequacy Ratio (%)										
(₹ in crore)	85,393	90,975	98,530	1,16,325	1,29,362	1,45,845	1,54,491	1,81,800	2,06,685	2,34,056
Basel-II (%)	14.25	13.39	11.98	13.86	12.92	12.96	12.79	13.94	13.56	12.74
Tier I (%)	56,257	64,177	63,901	82,125	94,947	1,12,333	1,22,025	1,35,757	1,56,506	1,84,146
(₹ in crore)	9.38	9.45	7.77	9.79	9.49	9.98	10.1	10.41	10.27	10.02
Tier II (%)	29,136	26,798	34,629	34,200	34,415	33,512	32,466	46,043	50,179	49,910
(₹ in crore)	4.87	3.94	4.21	4.07	3.43	2.98	2.69	3.53	3.29	2.72
(₹ in crore)	N.A	N.A	N.A	N.A	N.A	1,40,151	1,46,519	1,75,903	2,04,731	2,38,154
Basel-III (%)						12.44	12	13.12	13.11	12.60
(₹ in crore)	N.A	N.A	N.A	N.A	N.A	1,09,547	1,17,157	1,33,035	1,61,644	1,95,820
Tier I (%)						9.72	9.6	9.92	10.35	10.36
Tier II (%)						2.72	2.4	3.20	2.76	2.24
Net NPA to Net Advances (%)	1.79	1.72	1.63	1.82	2.1	2.57	2.12	3.81	3.71	5.73
Number of Domestic Branches	11,448	12,496	13,542	14,097	14,816	15,869	16,333	16,784	17,170	22,414
Number of Foreign Branches /offices	92	142	156	173	186	190	191	198	195	206

*The face value of shares of the Bank was split from ₹10 per share to ₹1 per share - wef. 22nd November, 2014. The data is on ₹1 per share from 2014-15 onwards and ₹10 per share for remaining previous year.

Ratings

as on 31st March, 2018

	RATING	RATING AGENCY
 BANK RATING	Baa2/P-2/Stable BBB-/Stable/A-3 BBB-/F3/Stable	Moody's S & P Fitch
₹ DENOMINATED INSTRUMENTS		
 INNOVATIVE PERPETUAL DEBT	'AAA/Stable' "CAREAAA/Stable"	CRISIL CARE
 UPPER TIER II SUBORDINATED DEBT	'AAA/Stable' "CAREAAA/Stable"	CRISIL CARE
 LOWER TIER II SUBORDINATED DEBT	'AAA/Stable' "CAREAAA/Stable" '(ICRA)AAA (Stable)'	CRISIL CARE ICRA
 BASEL III TIER 2 DEBT	'AAA/Stable' "CAREAAA/Stable" '(ICRA)AAA(HYB) (Stable)'	CRISIL CARE ICRA
 BASEL III AT 1 PERPETUAL DEBT	'CRISIL 'AA + /Stable' "CAREAA + /Stable"	CRISIL CARE

CARE : Credit Analysis & Research Limited
 ICRA : ICRA Limited
 CRISIL : CRISIL Limited
 S&P : Standard & Poor

Central Board of Directors

as on 31.03.2018



Shri Rajnish Kumar
Chairman



Shri B. Sriram
Managing Director



Shri P. K. Gupta
Managing Director



Shri Dinesh Kumar Khara
Managing Director



Shri Sanjiv Malhotra
Shareholder Director



Shri Bhaskar Pramanik
Shareholder Director



Shri Basant Seth
Shareholder Director



Dr. Girish K. Ahuja
Director Nominated by Gol



Dr. Pushpendra Rai
Director Nominated by Gol



Dr. Purnima Gupta
Director Nominated by Gol



Shri Rajiv Kumar
Secretary, DFS
Director Nominated by Gol



Shri Chandan Sinha
Additional Director, CAFRAL
Director Nominated by Gol

Chairman

Shri Rajnish Kumar

Managing Directors

Shri B. Sriram

Shri P. K. Gupta

Shri Dinesh Kumar Khara

Directors elected under Section 19(c) of SBI Act

Shri Sanjiv Malhotra

Shri Bhaskar Pramanik

Shri Basant Seth

Directors under Section 19(d) of SBI Act

Dr. Girish K. Ahuja

Dr. Pushpendra Rai

Dr. Purnima Gupta

Director under Section 19(e) of SBI Act

Shri Rajiv Kumar

Director under Section 19(f) of SBI Act

Shri Chandan Sinha

Committees of the Board

as on 31.03.2018

Executive Committee of the Central Board (ECCB)

Chairman, **Shri Rajnish Kumar**

Managing Directors,

**Shri B. Sriram, Shri P. K. Gupta and
Shri Dinesh Kumar Khara**

Director nominated under Section 19(f) of the SBI Act (Reserve Bank of India nominee), viz. **Shri Chandan Sinha, and all or any of the other Directors** who are normally residents, or may, for the time being be present at any place within India where the meeting is held.

Audit Committee of the Board (ACB)

Dr. Girish K. Ahuja, Independent Director - Chairman of the Committee

Shri Bhaskar Pramanik, Independent Director - Member

Shri Basant Seth, Independent Director - Member

Shri Rajiv Kumar, GOI Nominee Director - Member

Shri Chandan Sinha, RBI Nominee Director - Member

Shri B. Sriram, MD - C&GB - Member (Ex-Officio)

Shri Dinesh Kumar Khara, MD - R,IT&S - Member (Ex-Officio)

Risk Management Committee of the Board (RMCB)

Shri Sanjiv Malhotra, Independent Director - Chairman of the Committee

Dr. Pushpendra Rai, Independent Director - Member

Shri Bhaskar Pramanik, Independent Director - Member

Shri Basant Seth, Independent Director - Member

Shri B. Sriram, MD - C&GB - Member (Ex-Officio)

Shri Dinesh Kumar Khara, MD - R,IT&S - Member (Ex-Officio)

IT Strategy Committee of the Board (ITSC)

Shri Bhaskar Pramanik, Independent Director - Chairman of the Committee

Shri Sanjiv Malhotra, Independent Director - Member

Dr. Pushpendra Rai, Independent Director - Member

Dr. Purnima Gupta, Independent Director - Member

Shri B. Sriram, MD - C&GB - Member (Ex-Officio)

Shri Dinesh Kumar Khara, MD - R,IT&S - Member (Ex-Officio)

Special Committee of the Board for Monitoring of Large Value Frauds (SCBMF)

Shri Basant Seth,

Independent Director - Chairman of the Committee

Shri Bhaskar Pramanik, Independent Director - Member

Dr. Girish K. Ahuja, Independent Director - Member

Shri Sanjiv Malhotra, Independent Director - Member

Dr. Pushpendra Rai, Independent Director - Member

Shri P. K. Gupta, MD - R&DB - Member (Ex-Officio)

Shri Dinesh Kumar Khara, MD - R,IT&S - Member (Ex-Officio)

Customer Service Committee of the Board (CSCB)

Dr. Pushpendra Rai,

Independent Director - Chairman of the Committee

Shri Sanjiv Malhotra, Independent Director - Member

Dr. Girish K. Ahuja, Independent Director - Member

Shri Bhaskar Pramanik, Independent Director - Member

Shri Basant Seth, Independent Director - Member

Dr. Purnima Gupta, Independent Director - Member

Shri B. Sriram, MD - C&GB - Member (Ex-Officio)

Shri P. K. Gupta, MD - R&DB - Member (Ex-Officio)

Stakeholders Relationship Committee (SRC)

Dr. Pushpendra Rai,

Independent Director - Chairman of the Committee

Shri Sanjiv Malhotra, Independent Director - Member

Dr. Girish K. Ahuja, Independent Director - Member

Dr. Purnima Gupta, Independent Director - Member

Shri P. K. Gupta, MD - R&DB - Member (Ex-Officio)

Shri Dinesh Kumar Khara, MD - R,IT&S - Member (Ex-Officio)

Remuneration Committee of the Board

Shri Rajiv Kumar, GOI Nominee Director - Member (Ex-Officio)

Shri Chandan Sinha, RBI Nominee Director -

Member (Ex-Officio)

Shri Basant Seth, Independent Director - Member

Dr. Girish K. Ahuja, Independent Director - Member

Nomination Committee of the Board

Dr. Girish K. Ahuja, Independent Director -

Chairman of the Committee

Dr. Pushpendra Rai, Independent Director - Member

Shri Chandan Sinha, RBI Nominee Director - Member

Board Committee to Monitor Recovery (BCMR)

Shri Rajnish Kumar - Chairman

Shri B. Sriram, MD - C&GB - Member (Ex-Officio)

Shri P. K. Gupta, MD - R&DB - Member (Ex-Officio)

Shri Dinesh Kumar Khara, MD - R,IT&S - Member (Ex-Officio)

Shri Rajiv Kumar, GOI Nominee Director - Member

Corporate Social Responsibility Committee (CSR)

Shri P. K. Gupta, MD - R&DB - Chairman of the Committee

Shri Dinesh Kumar Khara, MD - R,IT&S - Member (Ex-Officio)

Shri Sanjiv Malhotra, Independent Director - Member

Dr. Pushpendra Rai, Independent Director - Member

Shri Bhaskar Pramanik, Independent Director - Member

Shri Basant Seth, Independent Director - Member

Dr. Purnima Gupta, Independent Director - Member

Committee to review the Identification of Wilful Defaulters/ Non- Co-operative Borrowers

Shri B. Sriram, MD - C&GB - Chairman of the Committee

Any two independent Directors of the Bank

Members of Central Management Committee

as on 31.03.2018

Shri Rajnish Kumar
Chairman

Shri B. Sriram
Managing Director
(Corporate & Global Banking)

Shri P. K. Gupta
Managing Director
(Retail & Digital Banking)

Shri Dinesh Kumar Khara
Managing Director
(Risk, IT & Subsidiaries)

Shri Sunil Srivastava
Deputy Managing Director
(Corporate Accounts Group)

Shri Arijit Basu
Deputy Managing Director
(Corporate Accounts Group)

Shri Siddhartha Sengupta
Deputy Managing Director
(International Banking Group)

Smt. Anshula Kant
Deputy Managing Director &
Chief Financial Officer

Dr M. S. Sastry
Deputy Managing Director &
Chief Risk Officer

Shri J. Packirisamy
Deputy Managing Director
(Mid Corporate Group)

Shri Mrutyunjay Mahapatra
Deputy Managing Director &
Chief Information Officer

Shri Sekar Karnam
Deputy Managing Director &
Chief Credit Officer

Shri C. Venkat Nageshwar
Deputy Managing Director
(Global Markets)

Shri Pallav Mohapatra
Deputy Managing Director
(Stressed Assets Resolution Group)

Shri B.C. Das
Deputy Managing Director
(Inspection and Audit)

Shri Neeraj Vyas
Deputy Managing Director &
Chief Operating Officer

Shri Prashant Kumar
Deputy Managing Director (HR) &
Corporate Development Officer

Smt. Padmaja Chunduru
Deputy Managing Director
(Digital Banking and New Businesses)

Shri. K. V. Haridas
Deputy Managing Director
(Retail Business)

Members of Local Boards, other than Managing Director (Retail & Digital Banking) - Nominated by Chairman in terms of Section 21(1)(a) of SBI Act, 1955 as on 31.03.2018

Ahmedabad

Shri Dukhabandhu Rath
Chief General Manager (Ex-Officio)

Jaipur

Shri Vijay Ronjan
Chief General Manager (Ex-Officio)

Amaravati

Shri Mani Palvesan
Chief General Manager (Ex-Officio)

Kolkata

Shri Partha Pratim Sengupta
Chief General Manager (Ex-Officio)

Bengaluru

Shri S. M. Farooque Shahab
Chief General Manager (Ex-Officio)

Lucknow

Shri Gautam Sengupta
Chief General Manager (Ex-Officio)
Shri Basant Seth*

Bhopal

Shri K.T. Ajit
Chief General Manager (Ex-Officio)

Mumbai

Shri Ajay Kumar Vyas
Chief General Manager (Ex-Officio)
Shri Sanjiv Malhotra*

Bhubaneswar

Smt. Praveena Kala
Chief General Manager (Ex-Officio)

New Delhi

Shri Alok Kumar Choudhary
Chief General Manager (Ex-Officio)
Shri Bhaskar Pramanik*
Dr. Girish K. Ahuja*
Dr. Pushpendra Rai*
Dr. Purnima Gupta*

Chandigarh

Shri Anil Kishora
Chief General Manager (Ex-Officio)

Chennai

Shri B. Ramesh Babu
Chief General Manager (Ex-Officio)

Patna

Shri Sandeep Tewari
Chief General Manager (Ex-Officio)

Guwahati

Shri P.V.S.L.N. Murty
Chief General Manager (Ex-Officio)

Thiruvananthapuram

Shri S. Venkataraman
Chief General Manager (Ex-Officio)

Hyderabad

Shri Swaminathan J.
Chief General Manager (Ex-Officio)

*Directors on the Central Board nominated on the Local Boards as per Section 21(1) (b) of SBI Act.

Bank's Auditors

M/s Varma & Varma
Kochi

M/s. Chaturvedi & Shah.
Mumbai

M/s Ray & Ray
Kolkata

M/s S K Mittal & Co.
New Delhi

M/s Rao & Kumar
Visakhapatnam

M/s Brahmayya & Co.
Chennai

M/s Chatterjee & Co.
Kolkata

M/s Manubhai & Shah LLP
Ahmedabad

M/s Bansal & Co.
New Delhi

M/s Mittal Gupta & Co.
Kanpur

M/s M. Bhaskara Rao & Co.
Hyderabad

M/s Amit Ray & Co.
Allahabad

M/s S L Chhajed & Co.
Bhopal

M/s GSA & Associates
New Delhi